

Message Text

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53

ACTION EA-10

INFO OCT-01 ISO-00 AEC-07 AID-05 CEA-01 CIAE-00 CIEP-02

COME-00 DODE-00 EB-06 FEAE-00 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-01 /085 W

----- 088774

R 230935Z OCT 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 5456

INFO AMCONSUL HONG KONG

USLO PEKING

UNCLAS TOKYO 13795

E.O. 11652: N/A

TAGS: ENRG,JA,CH

SUBJECT: CHINESE OIL IMPORTS TO JAPAN

1. JAPANESE PETROLEUM INDUSTRY AND MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY SOURCES HAVE CONFIRMED NEWS REPORTS THAT AS RESULT OF NEGOTIATIONS HELD IN TOKYO JAPAN WILL IMPORT ADDITIONAL 800,000 TONS CRUDE OIL FROM CHINA DURING LAST QUARTER 1974, BRINGING TOTAL IMPORTED FROM CHINA IN 1974 TO 4.8 MILLION TONS. \$12.80 PER BARREL FOB PRICE IS FIVE CENTS LOWER THAN THAT FOR JULY-SEPTEMBER PERIOD.

2. CHINESE ALSO HAVE REPORTEDLY "BASICALLY AGREED" TO SUPPLY JAPAN A MINIMUM OF 8 MILLION TONS CRUDE NEXT YEAR AT PRICES COMPARABLE TO THOSE FOR SIMILAR QUALITY INDONESIAN OIL. MITI SOURCES, HOWEVER, SAY THESE FIGURES ARE FOR DISCUSSION PURPOSES ONLY AND NO AGREEMENT HAS YET BEEN REACHED.

3. COMMENT: NEGOTIATIONS JUST COMPLETED HELD BETWEEN CHINESE OIL MISSION AND TWO PRIVATE INDUSTRY "WINDOWS" TO CHINA OIL TRADE--OSAKA-BASED INTERNATIONAL OIL COM-
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PANY AND TOKYO-BASED CHINA CRUDE OIL IMPORT COUNCIL.

IN STATEMENT TO DIET SEPT. 18, HOWEVER, MITI MINISTER
NAKASONE ANNOUNCED INTENTION TO SEND OFFICIAL GOVERN-
MENT MISSION TO PEKING IN EARLY NOVEMBER TO SOUND
OUT CHINESE INFORMALLY ON POSSIBILITY OF ESTABLISHING
LONG TERM, STABLE SUPPLY RELATIONSHIP. THUS A THIRD
"WINDOW" TO CHINA OIL TRADE MAY OPEN TO HANDLE
GOVERNMENT TO GOVERNMENT CONTRACTS.
HODGSON

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Message Attributes

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30 JUN 2005

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